Century College OER annotated bibliography macro

RECOMMENDED OER FOR PRINCIPLES OF MACROECONOMICS

**Annotated bibliography of proposed OER text**

Principles of Macroeconomics 2e: [https://openstax.org/books/principles-macroeconomics-2e/pages/1-introduction](https://nam02.safelinks.protection.outlook.com/?url=https%3A%2F%2Fopenstax.org%2Fbooks%2Fprinciples-macroeconomics-2e%2Fpages%2F1-introduction&data=04%7C01%7CMichael.McIlhon%40minnesota.edu%7Ccae041c961174127202d08da0c1c5eec%7C5011c7c60ab446ab9ef4fae74a921a7f%7C0%7C0%7C637835613245530386%7CUnknown%7CTWFpbGZsb3d8eyJWIjoiMC4wLjAwMDAiLCJQIjoiV2luMzIiLCJBTiI6Ik1haWwiLCJXVCI6Mn0%3D%7C3000&sdata=Z8b%2Fdt%2B8ojL12TInECJhorTI6pXLVjmMTr9rAiDRVE0%3D&reserved=0)

*Principles of Macroeconomics 2e* (Openstax) covers the scope and sequence of most introductory economics courses. The text includes many current examples, which are handled in a politically equitable way. The outcome is a balanced approach to the theory and application of economics concepts.

After introducing the nature of economics and some of the elements of the economic way of thinking, the text introduces the laws of demand and supply and the basic model of markets along with the concept of market elasticities. These ideas are applied to labor markets as well. After covering long run growth, inflation and unemployment the authors cover the aggregate demand and supply model and the business cycle and outline both the Keynesian and neoclassical perspectives on the macroeconomy. Money and banking and monetary policy are covered along with fiscal policy, government budgets and borrowing, and the effects of public debt. Finally, international trade, protectionism and related topics are covered.

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